LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

FISCAL IMPACT STATEMENT

LS 7262 NOTE PREPARED: Jan 29, 2004
BILL NUMBER: HB 1339 BILL AMENDED: Jan 29, 2004

SUBJECT: Electric Utility Programs for Local Governments.

FIRST AUTHOR: Rep. Pelath

BILL STATUS: CR Adopted - 1st House

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> (Amended) This bill assigns the topic of electric utility programs for local governments as addressed in House Bill 1339 as introduced during the second regular session of the 113th general assembly.

Effective Date: (Amended) Upon passage.

Explanation of State Expenditures: (Revised) This bill will requires the Regulatory Flexibility Committee to issue a report and recommendations concerning the General Assembly on the topics of electric utility programs for local governments as addressed in the introduced version of HB 1339-04.

The Regulatory Flexibility Committee is operated under the policies governing study committees adopted by the Legislative Council. Legislative Council resolutions in the past have established budgets for interim study committees ranging from \$12,000 to \$18,500 per interim for committees with 16 members or more.

Any costs associated with the provision would presumably be absorbed within the Committee's and the Legislative Services Agency's budget.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Legislative Council; Legislative Service Agency.

Local Agencies Affected:

Information Sources:

HB 1339+

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